

Press Release For immediate release

DISCOVERY HOTELS & RESORTS SIGNS AGREEMENT WITH CREA NUSA DUA BALI

Jakarta, 1 September 2021 — Discovery Hotels & Resorts as Indonesia's leading hotel group today announced it has signed an agreement with PT. Agung Panorama Propertindo to introduce the CREA Premium Building in Nusa Dua Bali. Expected to welcome its first guests in December 2021, the CREA Premium Building will serve as the third Discovery Hotels & Resortsbranded property in Bali.

The Operating Management Agreement (OMA) was signed by the CEO of Discovery Hotels & Resorts (PT. Dharma Harapan Raya) – Mr. Judd Lehmann, Managing Director of PT. Agung Panorama Propertindo – Mrs. Pamela Hanie and Director of PT. Agung Panorama Propertindo – Mr. Joseph Effendy at Hotel Borobudur Jakarta.

"We are delighted to work with PT. Agung Panorama Propertindo to introduce its premium building to one of the most beautiful areas in Nusa Dua Bali." said Judd Lehmann, Chief Executive Officer, Discovery Hotels & Resorts.

Crea premium building will become the strategic office spaces and commercial destination in Nusa Dua integrated area, complete with 1st satellite airport terminal, business center, airline, executive office space, also create beauty & health destination in Nusa Dua. Consists of 3-storey tower with 4 floors on 21.000 sqm building with cyber resort concept and fully equipped with information communication technology operating 24/7, this premium building will push boundaries of innovation. "Our aim of this CREA premium building is to create a new destination for the business community in tourism destination southern part of Bali" said Ibu Pamela Hanie – Managing Director of PT Agung Panorama Propertindo.

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